

Message Text

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13

ORIGIN IO-14

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R 142232Z FEB 74

FM SECSTATE WASHDCJTO HICOMTERPACIS

UNCLAS STATE 030760

E.O. 11652: N/A

TAGS: EFIN, TQ

SUBJECT: STATUS OF ADB LEGISLATION

REF: SYLVESTER-IMMERMAN TELECONS FEB 13-14

1. HICOM AND STATUS LNO MAY WISH TO REVIEW CURRENT STATUS ADB LEGISLATION WITH CONCERNED MEMBERS CONGRESS OF MICRONESIA.
2. TREASURY DEPT HAS INFORMED DEPT OF STATE THAT: "THE DEFEAT ON JANUARY 23, 1974 OF LEGISLATION FOR REPLENISHMENT OF THE INTERNATIONAL DEVELOPMENT ASSOCIATION HAS FORCED A DELAY NOT ONLY WITH RESPECT TO ASIAN DEVELOPMENT BANK REPLENISHMENT LEGISLATION BUT ALSO WITH RESPECT TO SUBMISSION OF THE LEGISLATION REQUIRED FOR THE USG TO SPONSOR MICRONESIAN MEMBERSHIP IN THE ADB AS WELL."
3. "THE PRESENT DELAY SHOULD NOT BE INTERPRETED AS ANY DIMINUTION IN USG DESIRE TO SEE MICRONESIA BECOME AN ADB

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MEMBER BUT RATHER AS AN EFFORT TO ENSURE THAT THE LEGISLATION WHEN PRESENTED IS ASSURED THE BEST CHANCE OF PASSAGE.

WE DO NOT BELIEVE WE CAN PRESENT MEMBERSHIP LEGISLATION
PRIOR TO PASSAGE OF ADB REPLENISHMENT LEGISLATION, WHICH
IN TURN IS DEPENDENT ON LEGISLATIVE PROGRESS WITH THE IDA
PROBLEM."

4. "IN THAT REGARD SECRETARY SHULTZ HAS INDICATED TO OTHER
IDA PARTICIPANTS THAT WE WILL BE MAKING THE STRONGEST OF
EFFORTS TO OVERCOME THIS LEGISLATIVE SETBACK IN THE
SHORTEST POSSIBLE TIME." KISSINGER

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